

FORM 7

MONTHLY PROGRESS REPORT

Name of CNQ Issuer: Range Metals Inc. ("Range" or the "Issuer" or the "Company").

Trading Symbol: RMIC

Number of Outstanding Listed Securities: 26,383,875 Common, 18,906 Escrow

Date: June 8, 2007

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.**

In May 2007, management was actively seeking new projects in the mineral industry.

- 2. Provide a general overview and discussion of the activities of management.**

The Company has arranged a convertible debenture financing in the principal amount of \$112,500. Interest pursuant to the convertible debenture is payable at a rate of 10% per annum. The convertible debenture matures on May 9, 2008 and is convertible, at the lender's option, into common shares of the Company at a price per share of \$1.50. Proceeds from the financing will be used by Range for property investigation and for general corporate purposes.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.**

There were no new drilling, exploration nor production programs or any new property acquisitions in May 2007.

- 4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.**

No drilling or exploration programs were amended or abandoned during May, 2007.

- 5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements**

etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer and the Issuer's affiliates or third parties in May 2007.

- 6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.**

In May 2007, no contracts or agreements expired, terminated or were cancelled.

- 7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.**

In May 2007, the Issuer did not acquire or dispose of any assets.

- 8. Describe the acquisition of new customers or loss of customers.**

The Issuer did not acquire or lose any customers in May 2007.

- 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.**

There were no new developments or effects on the Issuer's intangible products in May 2007.

- 10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.**

There were no employee hirings, terminations or lay-offs in May, 2007.

- 11. Report on any labour disputes and resolutions of those disputes if applicable.**

The Issuer was not involved in any labour disputes in May 2007.

- 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.**

There were no legal proceedings to which the Issuer became a party to in May 2007.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

In the month of May 2007, the Issuer did not incur any debt other than in the normal course of business.

14. Provide details of any securities issued and options or warrants granted.

The Issuer issued the following securities in May 2007.

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Options	250,000 ⁽²⁾	Grant of stock options to a recently appointed director of the Company's subsidiary	Proceeds received on exercise of the stock options will be put towards general working capital.

(1) State aggregate proceeds and intended allocation of proceeds.

(2) Each stock option granted to the director of Range's subsidiary, (Range Oil & Gas Inc.), is exercisable into one common share in the capital of the Issuer for a per share price of \$1.50 until May 9, 2012.

15. Provide details of any loans to or by Related Persons.

The Company has arranged a convertible debenture financing in the principal amount of \$112,500. Interest pursuant to the convertible debenture is payable at a rate of 10% per annum. The convertible debenture matures on May 9, 2008 and is convertible, at the lender's option, into common shares of the Company at a price per share of \$1.50. Proceeds from the financing will be used by Range for property investigation and for general corporate purposes.

The lender is David Tremain, a related person as he is a principal shareholder.

16. Provide details of any changes in directors, officers or committee members.

In May 2007, Mr. Norman Davidson Kelly was appointed director of Range Oil & Gas Inc., the 100% owned subsidiary of Range. Concurrently, Mr. Davidson Kelly was also appointed Chief Executive Officer of Range Oil & Gas Inc., replacing Mr. Donald Sheldon who resigned as Chief Executive Officer of Range Oil & Gas Inc.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Trends and risks that may impact the Issuer:

- a. The Company's principal activity is mineral exploration and development. Companies in this industry are subject to many and varied kinds of risks, including but not limited to, environmental, metal prices, political and economical.

- b. The Company has no significant source of operating cash flow and no revenues from operations. The Company has not yet determined whether its mineral property contains mineral reserves that are economically recoverable. The Company has limited financial resources. Substantial expenditures are required to be made by the Company to establish reserves.
- c. The property interest the Company has an option to earn an interest in is in the exploration stages only, is without known bodies of commercial mineralization and has no ongoing mining operations. Mineral exploration is subject to a high degree of risk, which even a combination of experience, knowledge, and careful evaluation may fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities are also expensive. The Company will therefore require additional financing to carry on its business, and such financing may not be available when it is needed.

Certificate Of Compliance

The undersigned hereby certifies that:

- 1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
- 2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
- 3. The undersigned hereby certifies to CNQ that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNQ Requirements (as defined in CNQ Policy 1).
- 4. All of the information in this Form 7 Monthly Progress Report is true.

Dated June 8, 2007.

Donald R. Sheldon
Name of Director or Senior Officer

(signed) "Donald R. Sheldon"
Signature

President
Official Capacity

<i>Issuer Details</i> <i>Name of Issuer</i>	For Month End	Date of Report YY/MM/DD
Range Metals Inc.	May 2007	07/06/08
Issuer Address 1255 West Pender Street		
City/Province/Postal Code Vancouver, BC V6E 2V1	Issuer Fax No. (604) 687-3141	Issuer Telephone No. (604) 687-2038
Contact Name Donald R. Sheldon	Contact Position President	Contact Telephone No. (604) 687-2038
Contact Email Address	Web Site Address www.rangemetals.com	