



NASS VALLEY GATEWAY LTD.

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News Release

Stock Symbol: CNQ – NVGL

March 23, 2007, Vancouver, British Columbia

Non-Brokered Private Placement

Nass Valley Gateway Ltd. (the “Company”) wishes to announce it will use its best efforts to sell by private placement up to 1,500,000 of Flow Through Units at \$0.37 per unit (“FT-Unit”) and 1,000,000 of Non-Flow Through Units at \$0.28 per unit (“NFT-Unit”). Each FT-Unit will be comprised of one common share and one-half of one common share purchase warrant. Each whole Flow Through warrant is exercisable for one additional common share at \$0.50 per share for a period of one year from the date of closing. Each NFT-Unit will be comprised of one common share and one-half share common share purchase warrant. Each whole Non Flow Through warrant is exercisable for one additional common share at \$0.40 per share for a period of one year from the date of closing.

The Company will apply the proceeds from the private placement towards exploration expenditure on its Bay Point Project located in British Columbia and for working capital to fund ongoing operations and acquisitions.

Nass Valley Gateway Ltd. is engaged in the business of industrial and metallic mineral exploration in the Province of British Columbia. Its objective is to locate and develop resource properties of merit. The Company entered into an Option Agreement dated March 10, 2006 with Gitxat'in Mhind World Link Inc., pursuant to which the Company was granted an option to purchase up to a 75% interest in the Bay Point Project situated in the Nisga'a Nation Core Lands in northern coastal British Columbia.

For further information, please contact:

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The CNQ has not reviewed, and does not accept responsibility for the adequacy or accuracy of the contents of this news release.