

Nextech3D.ai Receives Notice From USPTO To Be Granted Pivotal AI Patent for Generating 3D Models from 2D images

TORONTO, O.N, Canada – March 26, 2024 - Nextech3D.AI (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), a Generative AI-Powered 3D model supplier for Amazon, P&G, Kohls and other major e-commerce retailers is excited to announce that U.S. Patent and Trademark Office (USPTO) has informed of their decision to issue a patent for its technology to generate three-dimensional (3D) models from two-dimensional (2D) images. This is another patent which the Company believes is pivotal to Nextech3D.ai's artificial intelligence technology as it builds a moat around its 3D model making for ecommerce business with industry expertise and intellectual property; which includes its GPT AI powered 3D model generation. This patent approval reinforces and validates Nextech3D.ai's commitment to increasing shareholder value by investing in 3D-AI GPT patents and solutions while simultaneously generating millions in annual 3D modeling revenue.

Nextech3D.ai continues to expand its market share of the swiftly growing 3D model creation market. Across diverse industries, but especially within ecommerce there's a mounting need for 3D product models. As every user transitions from 2D interfaces on phones and computers to increasingly immersive 3D experiences, the demand for superior user engagement escalates. Nextech3D.ai's technology enables effortless transformation of 2D images or content into 3D using user-friendly software tools. With the surging integration of AR and VR technologies in various sectors, the Company sees demand for 3D content and materials continuing to rise for the foreseeable future.

Previously, generating a 3D model entailed laborious processes and human involvement. Yet, with Nextech3D.ai's patented technology, users can swiftly convert a 2D image or



CAD model into a fully textured 3D representation within minutes. This streamlined workflow not only enhances productivity but also slashes costs, granting Nextech3D.ai a distinct competitive edge in a large market.

Head of Product Operations at Nextech3D.ai, Hareesh Achi commented, "I am thrilled to safeguard our intellectual property with these patents. It's a testament to our team of exceptionally talented AI engineers and 3D designers who continuously contribute to the development of our groundbreaking products. We are strategically positioned to capitalize on the ongoing evolution of 3D technology in the years ahead.

Nextech3D.ai innovations are streamlining all aspects of 3D for both businesses and customers. Our GPT tools empower users to enhance productivity and swiftly create 3D content."

Previous Patents

In <u>December 2023</u>, <u>Nextech3D.ai announced the grant of a patent by USPTO for 3D model generation from Computer Aided Design (CAD) data.</u>

Link to the patent online at USPTO site: patent # 11823328

This patent enables Nextech3D.ai to increasingly capture a larger share of the rapidly growing 3D model creation business.

See a list below of the Patent Portfolio across Nextech3D.ai's group of companies:

Company	Patent	Date Filed	Status / Issued
NEXTECH	THREE-DIMENSIONAL (3D MODEL GENERATION FROM TWO-DIMENSIONAL (2D) IMAGES - covers core All algorithms for creating 3D models automatically from 2D	L July 2022	To be issued April 2, 2024
	photos and is the core of Threedy tech		



	EFFICIENT CREATION OF		
NEXTECH	3D MODEL AND	March 2022	Pending
	APPLICATION - covers the		
	virtual assembly line concept		
	that helps scale 3D content		
	creation from 2D photos		
	MATERIAL ESTIMATION	M 1 2022	D 1'
NEVTECH	MATERIAL ESTIMATION FOR 3D MODELING AND	March 2022	Pending
NEXTECH	APPLICATION - covers the		
	AI/ML techniques for creating		
	3D textures and materials		
	automatically from 2D reference		
	photos		
	AUTOMATICALLY		
	EXTRACTING TILEABLE	March 2022	Pending
NEXTECH	UNITS FROM IMAGES -		i onomg
	describes a method for		
	compressing large textures with		
	regular patterns to significantly		
	reduce the size of the texture		
	files		
	AUTOMATIC		
NEXTECH	BACKGROUND REMOVAL	May 2023	Pending
	FOR HUMAN		
	TELEPRESENCE - covers the		
	technologies built into our		
	HoloX app to create holograms		
	without requiring a green screen		
	THREEDIMENSIONAL (3D)		
NEXTECH	MODEL GENERATION	March 2022	Issued
	FROM CAD DATA - covers		
	core artificial -		
	intelligence algorithms		
	for creating 3D models		
	automatically from 2D		
	photos		



ARWAY	GENERATING 3D DIGITAL TWIN FROM PROPERTY FLOORPLAN IMAGES FOR NAVIGATION SYSTEMS – covers the framework for generating a virtual representation of a floorplan from floorplan images, in accordance with some embodiments.	March 2023	Pending
ARWAY	DEVICE LOCALIZATION BASED ON TWO- DIMENSIONAL (2D) REFERENCE IMAGES — covers integration of visual markers, such as QR codes or other identifiable 2D objects in the physical environment, with an online map database.	June 2023	Pending
TOGGLE / NEXTECH	GENERATIVE AI FOR 3D MODEL CREATION FROM 2D PHOTOS USING STABLE DIFFUSION WITH DEFORMABLE TEMPLATE CONDITIONING - creating 3D models from 2D reference photos, either as a whole, or part-by-part by evolving differentiable, deformable templates to convert into 3D parts, conditioned on one or more reference photos of the part.		Provisional filed

Recent News

- Nextech3D.ai Announces Formation of AI Incubator and AI Acquisition & Development
 Division With Potential 2024 IPO Spin Out
- Nextech3D.ai Establishes New Business Unit Led by Former META Executive, Targeting

 Jewelry Industry with GPT AI CAD-3D Models, Blockchain Technology, and NFTs



- Nextech3D.ai Expands AI Tech Team and Doubles Office Space As Demand Increases For
 GPT AI Platform and 3D Model Production In Hyderabad, India
- Nextech3D.ai Launches Next Era of GPT AI 3D Solutions Led by Former Microsoft
 Executive
- Nextech3D.ai Lands \$1.8 Million 3D Modeling Deal with NASDAQ 100 Technology
 Company
- Nextech3D.ai Reports \$5 Million in 2023 Revenue, Growth Up +56% Preliminary
 Unaudited Results

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About Nextech3D.ai

Nextech3D.ai or the "Company," (OTCQX: NEXCF) (CSE: NTAR) (FSE: EP2), is a versatile augmented reality and AI technology Company that utilizes its proprietary artificial intelligence (AI) to craft immersive 3D experiences at scale for E-COMMERCE. The Company's primary focus lies in creating high-quality 3D WebAR photorealistic models for Amazon and various other online retailers. Nextech3D.ai has adopted a unique approach to creating shareholder value beyond its operating business of creating 3D models.

The Company also develops or acquires disruptive AI-technologies, which are subsequently spun out to shareholders as standalone public companies. This spin-out strategy allows Nextech3D.ai to issue stock dividends to its shareholders while maintaining significant ownership in the public spin-out, without dilution to the parent Company Nextech3D.ai.

Notably, Nextech3D.ai successfully spun out "ARway," (OTCQB: ARWYF | CSE: ARWY | FSE:E65) its spatial computing platform, as a standalone public Company on October 26, 2022. The Company retains a 49% stake with 13 million shares in ARway Corp. while distributing 4 million shares to Nextech shareholders.



Similarly, Nextech3D.ai accomplished its second spin-out launching Toggle3D.ai, (OTCQB: TGGLF | CSE: TGGL | FSE: Q0C) an AI-powered 3D design studio aimed at competing with Adobe. The Company retains a 44% stake with 13 million shares in Toggle3D.ai Corp.

To learn more, please follow us on <u>Twitter</u>, <u>YouTube</u>, <u>Instagram</u>, <u>LinkedIn</u>, and <u>Facebook</u>, or visit our website: <u>https://www.Nextechar.com</u>.

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Forward-looking Statements

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Certain information contained herein may constitute "forward-looking information" under Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward-looking terminology such as, "will be" or variations of such words and phrases or statements that certain actions, events or results "will" occur. Forward-looking statements regarding the completion of the transaction are subject to known and unknown risks, uncertainties and other factors. There can be no assurance that such statements will prove to be accurate, as future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Nextech will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

