

## SUNORCA DEVELOPMENT CORP.

Suite 100, 2415 Panorama Drive, North Vancouver, B.C. V7G 1V4

Tel: (604) 602-7114 Fax: (604) 985-2474

March 27, 2007

CNQ Trading Symbol: SUNO

### Press Release

Vancouver, British Columbia, Canada - Sunorca Development Corp. ("Sunorca") CNQ: SUNO, is pleased to provide the following Corporate Update:

On March 23<sup>rd</sup> and 26<sup>th</sup>, 2007, Artumas Group Inc. ([www.artumas.com](http://www.artumas.com)) issued press releases titled "Mnazi Bay Resource Estimate Update" and "Preliminary Drill Results Msimbati Prospect" which can be viewed at the Artumas Website. We recommend you open this link to view the press releases from Artumas Group Inc. The relationship between Artumas Group Inc. and Sunorca Development Corp. is outlined at the end of this press release.

**Artumas Group Inc. reports in their press release as follows:**

#### **Mnazi Bay Resource Estimate Update**

##### **Mnazi Bay Resource Estimate Update**

**Reported on 23 March 2007**

Artumas Group Inc. (Artumas) is pleased to provide a summary of the recent third party RSA-APA (APA Petroleum Engineering Inc.) resource estimate update, dated March 21, 2007, for the Mnazi Bay Gas Field in Tanzania.

The Mnazi Bay Gas Field is the first field to be appraised within the Company's Mnazi Bay Concession through its re-entry and drilling program involving MB-1, MB-2 and MB-3.

Based on the data from its first 3 wells (now verified by APA), Artumas reports a 265% increase in its P90's and a 170% increase of P50's compared to APA's original 2005 resource report. The Field's P10 estimates remain relatively unchanged as a result of the upgrading from the possible category as provided in the previous APA resource report to the proven category in the latest resource update. Resource numbers reflect only the Mnazi Bay Gas Field.

Mnazi Bay Gas Field: APA Resource Estimate (Original Gas in Place\*)

Mnazi Bay Gas Field OGIP	2005 Resources (Bcf)	2005 Resources (Mmboe)	2007 Resources (bcf)	2007 Resources (Mmboe)	Percentage Increase
P90	152	25	404	67	+265%
P50	576	96	986	164	+170%
Pmean	830	138	1101	184	+133%
P10	1858	310	1947	325	+ 5%

\*recovery factor 70 - 80%

OGIP - Original Gas in Place

Bcf - billion cubic feet

Mmboe - million barrels oil equivalent

The recent data further supports Artumas's long-standing conservative estimate of 3+ trillion cubic feet (tcf) for the overall Concession.

In addition to the Mnazi Bay Gas Field, Artumas has identified eight other structural prospects and leads in the Mnazi Bay Concession, which are being evaluated through the current seismic and drilling programs.

A new exploration well, Msimbati-1X (MS-1X) was spudded on February 26th and reached total depth on March 20th. MS-1X well has been drilled to verify the existence of hydrocarbon bearing multiple-stacked sands in its second structural prospect of interest. The drill results for MS-1X will serve to delineate and further define the southeastern extension of the producing Miocene/Oligocene sands of the Mnazi Bay Gas Field. The well has been logged and various zones will be drill stem tested immediately.

#### **Preliminary Drill Results - Msimbati Prospect**

**Reported on March 26, 2007**

Artumas Group Inc. is pleased to announce the Msimbati - 1X (MS-1X) exploration well, drilled in its Mnazi Bay Concession in Southern Tanzania, reached target depth (TD) of 6570 feet on 20 March 2007, a full 11 days ahead of schedule.

The MS-1X well successfully penetrated the primary exploration target, the Msimbati Prospect, at a depth commencing at approximately 4800 feet. The Msimbati Prospect is a series of multiple, stacked sands of the Middle Miocene age. We are pleased to report initial well logs, completed 25 March 2007, show strong indication of hydrocarbons in the sandstone horizons. The Msimbati Prospect is a separate, high amplitude fairway and upon confirmation through Drill Stem Testing (DST), will be the second hydrocarbon-bearing discovery in the Mnazi Bay Concession.

MS-1X is located 2.5 km to the southeast of the MB-3 well site. Drilling through the Msimbati Prospect, at 6000 feet the well encountered the "Classic" Miocene/Oligocene sandstone formations of the Mnazi Bay Gas Field appraised by MB-2 and MB-3 wells. Successful production testing of the classic sands will support the aerial extent and enhance the resource estimates recently provided by APA for the Mnazi Bay Gas Field.

Logging of the prospective sandstone horizons at MS-1X was completed March 25. Drill Stem Testing (DSTs) of the lower, Mnazi Bay Gas Field classic horizons will continue through to 31 March 2007. It is anticipated that DSTs on the Msimbati Prospect sandstone horizons will subsequently commence April 1, with preliminary results available mid-April 2007.

**Seismic Program Approved:** Artumas has given approval for a new 2D seismic program focused on high-grading a deeper exploration prospect for an Eocene/Cretaceous oil test. The new seismic will cover approximately 60 kilometres over the Mwambo Prospect. Given supporting interpretation of this new seismic, Artumas will look to drill an exploration well, the Mwambo-1X (MW-1X), targeting the deeper Eocene and Cretaceous turbidities and fan deltaic sands. A secondary target would be the shallower Tertiary sands which are currently being produced from the Mnazi Bay Field. Drilling of the Mwambo Prospect is currently targeted for 3Q:2007.

---

*Artumas Group Inc. is an international energy producer focused on monetizing its hydrocarbon reserves in the Rovuma Delta Basin in Tanzania and Mozambique. By exploring, developing, producing and commercializing known petroleum systems, Artumas is poised to deliver a sustainable rate of return for its stakeholders while creating social and economic opportunities for the people of Eastern Africa.*

Artumas' common shares trade on the Oslo Stock Exchange under the symbol AGI.

#### **Sunorca Development Corp.'s Relationship to Artumas Group Inc.**

Sunorca acquired a Gross Overriding Royalty in the Mnazi Bay Natural Gas Field on March 27, 2006. The 9 concession blocks in the Mnazi Bay Natural Gas Field in which Sunorca has a Gross Overriding Royalty, cover a total area of 756.8 Square Kilometres. Sunorca's interest in this project is summarized as follows:

- a) 2.75% overriding royalty in the Artumas Group of Companies' interest in the original Development block;
- b) 2.75% overriding royalty in Artumas Group of Companies' interest in 3 of 5 contiguous exploration blocks;

- c) 1.85% overriding royalty in the Artumas Group of Companies' interest in the remaining 5 blocks of the contract area in the Mnazi Bay Natural Gas Field;

The Mnazi Bay Natural Gas Field is located off the coast of the United Republic of Tanzania, Africa. The Mnazi Bay Natural Gas Field will provide gas for the Mtwara Energy Project which includes a liquefied natural gas facility, a natural gas pipeline, the construction and operation of an electric generation facility and the upgrading, construction and operation of an electric transmission system. It is the intention that surplus gas from the Mnazi Bay Natural Gas Field will be liquefied and sold externally. The electric generation facility is now expected to be commissioned for start-up in 2007.

---

ON BEHALF OF THE BOARD OF DIRECTORS

Christian Brulé

Director

THE CNQ HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS PRESS RELEASE.